



**NORTH CAROLINA GENERAL ASSEMBLY  
AMENDMENT  
Senate Bill 331**

AMENDMENT NO. \_\_\_\_\_  
(to be filled in by  
Principal Clerk)

S331-ABA-13 [v.3]

Page 1 of 1

Amends Title [NO]  
First Edition

Date \_\_\_\_\_, 2023

Senator \_\_\_\_\_

1 moves to amend the bill on page 5, lines 45-46, by rewriting those lines to read:  
2 "on loans shall (i) be computed and paid only as a percentage of the unpaid ~~principal balance or~~  
3 ~~portion thereof~~ of the amount financed and (ii) computed on the basis of the number of days  
4 actually";

5  
6 and on page 6, line 27, by deleting "thirty-six percent (36%)" and substituting "thirty-three  
7 percent (33%)";

8  
9 and on page 6, line 38, by inserting "unpaid portion of the" immediately before "amount  
10 financed.";

11  
12 and on page 6, line 45, by rewriting that line to read:  
13 "amounts more than three thousand dollars (\$3,000), not to exceed a total fee of one hundred  
14 fifty dollars (\$150.00). These charges may shall not be assessed";

15  
16 and on page 7, lines 8-24, by deleting those lines;

17  
18 and on page 7, line 45, by deleting "twenty dollars (\$20.00)" and substituting "eighteen dollars  
19 (\$18.00)";

20  
21 and on page 10, lines 23-25, by rewriting those lines to read:  
22 "to confess judgment ~~shall be absolutely is void. Nothing in this subsection prohibits a licensee~~  
23 ~~from taking a confession of judgment from a borrower following the borrower's failure to make~~  
24 ~~a payment as required under the loan contract.~~".

SIGNED \_\_\_\_\_  
Amendment Sponsor

SIGNED \_\_\_\_\_  
Committee Chair if Senate Committee Amendment

ADOPTED \_\_\_\_\_ FAILED \_\_\_\_\_ TABLED \_\_\_\_\_



\* S 3 3 1 - A B A - 1 3 - V - 3 \*